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THE ENVIRONMENT FUND

THE USE OF RESOURCES IN 1990-1991 AND THE PROPOSED USE OF PROJECTED RESOURCES IN 1992-1993 AND 1994-1995

Report of the Executive Director

Summary

This report deals with the management of resources of the Environment Fund during 1990-1991, the possible level of resources that will be available for the 1992-1993 biennium and, on the basis of that estimate of resources, the Fund Programme that might be afforded for those years. Suggestions are made concerning the guidance the Council may wish to give the Executive Director on the formulation of a programme for the biennium 1994-1995.

Suggested action by the Governing Council

The Governing Council may wish to take a decision along the following lines:

The Governing Council,

Having considered the annual reports of the Executive Director for 1989 and 1990, as well as his report on the Environment Fund - the use of resources in 1990-1991 and the proposed use of resources in 1992-1993 and 1994-1995, together with his comments on the report of the Board of Auditors on the financial report and audited accounts of the Environment Fund for the biennium 1988-1989 ended 31 December 1989 and on the observations of the Advisory Committee on Administrative and Budgetary Questions thereon,

1. Takes note of the comments of the Executive Director on the report of the Board of Auditors on the financial report and audited accounts of the Environment Fund for the biennium 1988-1989 ended 31 December 1989 and on the observations of the Advisory Committee on Administrative and Budgetary Questions thereon;

2. Expresses appreciation to those Governments that have contributed or pledged to contribute to the Fund at a higher level in 1990 and 1991;

3. Reconfirms the target of $100 million for contributions to the Environment Fund by the year 1992 approved at the fifteenth session of the Council;

4. Decides to set a further target of $245 million for contributions to the Environment Fund by the year 1995;

5. Calls upon all Governments to contribute to the Environment Fund and upon those Governments that have been contributing regularly to increase their contributions to the Fund by at least 35 per cent per annum from the 1992 level of $100 million so that contributions may reach a target of $245 million by 1995;

6. Urges again all Governments to pay their contributions either before the end of the year preceding that to which their contributions relate or as near as possible to the beginning of the year to which they relate;

7. Approves an appropriation of $180 million for Fund Programme activities for the biennium 1992-1993;

8. Decides to apportion the appropriation for Fund Programme activities in that biennium as follows (the full programme for 1990-1991 is shown for comparison):

Programme/Budget line		1992-1993 US Dollars	Percentage	1990-1991	Percentage
1.	Atmosphere	7 000 000	4.0	2 700 000	4.0
2.	Water	8 750 000	5.0	3 400 000	5.0
3.	Terrestrial ecosystems	30 695 000	17.5	11 900 000	17.5
4.	Oceans	18 025 000	10.3	7 000 000	10.3
5.	Lithosphere	1 575 000	0.9	600 000	0.9
6.	Human settlements and environment	3 325 000	1.9	1 300 000	1.9
7.	Human health and welfare	3 675 000	2.1	1 500 000	2.2
8.	Energy, industry and transportation	11 200 000	6.4	4 300 000	6.3
9.	Peace, security and the environment	1 050 000	0.6	400 000	0.6
10.	Environmental assessment	37 975 000	21.7	14 800 000	21.8
11.	Environmental management measures	10 150 000	5.8	3 900 000	5.7
12.	Environmental awareness	23 030 000	13.2	9 000 000	13.2
13.	Technical and regional co-operation	18 550 000	10.6	7 200 000	10.6
	Total Fund Programme activities	**180 000 000**	**100.0**	**68 000 000**	**100.0**

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9. Approves an additional appropriation for Fund Programme activities for the biennium 1992-1993 of $25 million as set out below on the understanding that this additional appropriation will be used only as and when additional resources become available in the Environment Fund after the whole of the core and supplementary programme of $180 million has been initiated and after consultation with the Committee of Permanent Representatives;

10. Approves an appropriation of $10 million to the Fund Programme reserve for the biennium 1992-1993;

11. Reconfirms the Executive Director's authority to adjust the apportionment for each budget line by 20 per cent within the overall appropriation for Fund Programme activities in 1992-1993;

12. Approves an increase in the level of the Financial Reserve to $10 million with effect from 1 January 1992;

13. Stresses again the need to maintain the liquidity of the Fund at all times;

14. Authorizes the Executive Director to enter into forward commitments not exceeding $20 million for Fund Programme activities in 1994-1995; and

15. Requests the Executive Director to draw up a programme for Fund activities in 1994-1995 with a core programme of $270 million, a supplementary programme of $50 million and an additional programme of $100 million.

I. THE BIENNIUM 1990-1991

A. Resources available during 1990

1. By decision 15/1 paragraph V (1), the Governing Council agreed "to set a target of $100 million for contributions to the Environment Fund by the year 1992". In paragraph 2 of the same decision the Council called on all Governments to increase their contributions by at least 35 per cent per annum from the 1 January 1989 level so that this target could be met. As at 31 December 1990, $50.20 million had been paid or pledged tc the Fund by 61 countries in respect of 1990. Another 12 countries are still expected to make contributions for 1990 totalling $2.15 million and thus the total estimate of contributions for 1990 is $52.33 million, as compared with the expected final total for 1989 of $39.17 million, an increase of 33.6 per cent. Of the 61 pledges so far received for 1990, 31 were at a higher level than in 1989, 26 were at the same level and four were at a lower level. The Executive Director is encouraged that so many Governments responded positively and immediately to the Council's target for contributions and that, in aggregate, Governments increased their contributions at a rate very close to the target of 35 per cent per annum. Nevertheless, the Executive Director is concerned that only 73 countries are expected to make a contribution for 1990, as compared with 86 in 1986 and 83 in 1989. Details of the individual contributions paid for the years 1989 and 1990 can be found in the Executive Director's Annual Report for 1990.

2. Although higher contributions increased the cash flow of the Fund, less than 50 per cent of total contributions was received during the first half of the year (47.2 per cent of contributions were received during the first two quarters of 1990). This reversed the trend of the previous few years when

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Governments had tended to pay their contributions earlier in the year, and the Executive Director appeals to all Governments to continue to make payments early in the year and, if possible, to pay before the end of the year preceding that to which the contributions relate. Earlier payment will give the Executive Director greater assurance and flexibility in implementing the 1992-1993 programme. The table below sets out the proportion of contributions received per quarter for the years 1986-1990 inclusive.

Proportion of contributions received in each quarter as a percentage of annual contributions

	1986	1987	1988	1989	1990
January-March	12.8	18.8	33.3	10.7	21.5
April-June	53.5	32.4	29.8	42.7	25.5
July-September	10.5	36.9	14.4	22.8	18.9
October-December	17.0	9.6	17.9	21.0	28.7
After 31 December	6.2	2.3	4.5	2.8	5.4
Total	100.0	100.0	100.0	100.0	100.0

3. Pledged or estimated contributions totalling $2,948,389 (in respect of all years) were outstanding as at 31 December 1990. Given past experience, it seems likely that most of this sum will be paid during 1991, but a small part will probably not be paid at all. A list of all unpaid contributions as at 31 December 1990, including estimated contributions, is set out in the Executive Director's Annual Report for 1990.

4. Although precise details of the Fund's resources and their use in 1990 must await the completion of the financial accounts shortly before the sixteenth session of the Governing Council, at the time of drafting this document, it is already clear that the total resources available to the Fund in 1990 were higher than in any previous year since it was established.

Estimated resources available to the Environment Fund in 1990

	Convertible currency	Non-convertible currency	Total
	(Millions of U.S. dollars)		
Balance of Fund brought forward from 1989 (including unpaid pledges)	19.03	11.52	30.55
Contributions paid by 31 December 1990	43.27	6.23	49.50
Estimated contributions unpaid at 31 December 1990	2.74	0.06	2.80
Other income	3.18	(7.85)	(4.67)
Total resources	68.22	9.96	78.18

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5. It should however be noted that in November 1990, the USSR devalued the exchange value of the rouble to 1.65 roubles to the US dollar. This resulted in a "loss on exchange" in terms of United States Dollars that must be reflected in the UNEP accounts and is shown in the figures above by the negative item against miscellaneous income in non-convertible currencies.

B. Use of resources in 1990

6. The claims on resources and the carry-over of resources at the end of 1990 are expected to be as follows:

	Convertible currency	Non-convertible currency	Total
	(Millions of dollars)		
Programme and programme support costs	13.48	-	13.48
Fund Programme activities and programme reserve activities	27.39	4.96	30.85
Approved supplementary activities	5.21	-	5.21
Less underspending on those activities	(6.52)	(0.50)	(7.02)
Total expenditure	39.56	4.46	44.02
Balance carried forward to 1991	28.66	5.50	34.16

7. The flow and use of resources in 1990 and future years is set out in greater detail in the table annexed to this document.

8. The Executive Director allocated $14.13 million for programme and programme support costs in 1990. Final details of expenditure by object of expenditure will not be available until the accounts are issued at the end of March 1991, but provisional figures indicate that approximately $13.48 million of that allocation was spent. The performance report for programme and programme support costs (UNEP/GC.16/22) sets out revised estimates of expenditure in detail for the biennium 1990-1991. Programme and programme support costs expenditures of $13.48 million for 1990 would represent 25.7 per cent of estimated contributions for 1990, well within the target ceiling of 33 per cent.

9. The Council, by its decision 15/46, paragraph 7, approved an appropriation of $68 million for Fund Programme activities for 1990-1991 of which $60 million was described as the "core" programme and $8 million as the "supplementary" programme. By paragraph 9 of that decision, a further $4 million was approved as an approriation for Fund Programme reserve activities. In view of the improved outlook for resources in 1990 and the

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overall liquidity of the Fund, the Executive Director decided to allocate funds for the implementation of the full programme from the outset, not just a "core" amount as had been the practice in previous biennia. The allocations to budget lines issued by the Executive Director were the same as the apportionment to budget lines approved by the Council. The Executive Director did not, in 1990, exercise the authority given to him by the Governing Council to adjust the approved apportionments for each budget line by up to 20 per cent.

10. Of the total allocation of $72 million for 1990-1991 (including $4 million for the Fund Programme reserve), $36.33 million or approximately 50 per cent, was applied to project commitments in 1990, with the balance held back for use in 1991. Of that total $32.35 million was committed within approved Fund projects.

11. Over and above the approved appropriation for Fund Programme activities of $68 million, the Governing Council, by its decision 15/1.VI, paragraph 3, approved a supplementary appropriation of $35 million for specific activities, to be used "as and when contributions become available" and after consultations with the Committee of Permanent Representatives. In April 1990, after discussion with the Committee of Permanent Representatives, the Executive Director approved an allocation of $7.35 million ("first tranche") against this supplementary appropriation. A further $6.86 million ("second tranche") was approved in consultation with the Committee of Permanent Representatives in December 1990. Of the "first tranche" $4.99 million was committed for 1990 within Fund projects whereas only $0.22 million of the "second tranche" was committed. An analysis of how these funds were allocated to activities as set out in decision GC.15/1 is included in the Executive Director's Annual Report for 1990.

12. If the estimates set out above in paragraphs 4 and 6 prove to be reasonably accurate when compared with the final figures in the Financial Report and Accounts for 1990, there will be a surplus of income over expenditure of approximately $3.61 million. This is the result of a relatively large surplus for convertible currency ($9.63 million) partially offset by a deficit in non-convertible currency ($6.02 million).

C. Outlook for resources in 1991

13. Taking into account the approved target for contributions of $100 million for 1992 and the call to Governments to increase contributions by 35 per cent each year until that year, the Executive Director has adopted for the purpose of programme planning an estimate of contributions for 1991 of $74.00 million. This makes total contributions of $126 million for the biennium 1990-1991. As at 31 December 1990, there were 34 pledges of contributions for 1991 totalling $21.6 million. Seventeen pledges are at a higher level than in 1990, 14 are at the same level and 3 are at a lower level. Collectively, those countries have pledged $2.2 million more than they contributed in 1990, taking into account the lower dollar value of the earlier pledge in USSR roubles. Assuming that Governments that have not yet pledged for 1991 contribute at the same level as in 1990, then final contributions for 1991 would not be much higher than $54 million. However, a number of Governments have indicated to the Executive Director that they are planning to increase their contributions in 1991, although they are not yet in a position to make a formal pledge of their intentions to do so. As mentioned in paragraph 1 above, the Executive Director is concerned by the declining number of Governments contributing to the Environment Fund. He urges all Governments who did not contribute in 1990 to do so for 1991.

14. With the recent devaluation of the Russian rouble and the conversion of the GDR mark into the common German mark, the size of the non-convertible currency programme will, in dollar terms, be smaller than in previous years. Furthermore, with increased levels of convertible currency contributions, non-convertible currencies will only make up approximately 5 per cent of total estimated 1992 contributions of $74 million, whereas in 1990 they made up approximately 12 per cent of total contributions. The Executive Director has therefore decided that for the purposes of financial planning, it is no longer necessary to consider non-convertible currencies separately from convertible currencies.

15. Accordingly, for planning purposes the Executive Director is working on the basis that the resources available for 1991 will be as follows:-

	Millions of dollars
Balance of Fund brought forward from 1990 (including unpaid pledges)	34.16
Contributions for 1990	74.00
Other income	3.00
Total resources	111.16

D. Planned use of resources in 1991

16. On the basis of this estimate of resources available, the Executive Director is planning the following use of resources for 1991:

	Millions of dollars
Programme and programme support costs*	18.78
Fund Programme activities and programme reserve activities (including estimated delayed activities from 1990)	45.62
New office accommodation*	2.51
Supplementary Fund Programme activities (including estimated delayed activities from 1990)	30.83
Less underspending on those activities in 1991	(11.47)
Total expenditure	86.28
Balance to be carried forward to 1992	24.88

*For budgetary purposes, the provision for new office accommodation is included in the budgets for programme and programme support costs. For comparison purposes, the budget for new office accommodation is shown separately here.

17. As explained in paragraph 10 above, the Executive Director has allocated $72 million for Fund Programme and Fund Programme reserve activities during the 1990-1991 biennium ($36.33 million in 1990 and $35.67 million in 1991), of which $32.35 million was committed in 1990. Part of the 1990 commitments will not be spent by the year end and will be rephased to 1991 and, although the exact amounts will not be known until the financial reports and accounts for 1990 are available in April 1991, an estimate of $7.02 million is used in this document. Thus, it is estimated that a total of $45.62 million is available for commitment in 1991. Apart from the estimated carry-over commitment of $7.02 million from 1990 to 1991, $27.51 million had been committed for approved projects by 31 December 1990 making a total of $34.53 million. Thus, of the programme of $45.62 million, only $11.09 million is yet to be programmed for 1991. In addition, however, $30.83 million is available for commitment from the supplementary budget, provided sufficient resources are available.

18. As mentioned in paragraph 11 above, the Governing Council approved a supplementary appropriation of $35 million for specific activities, against which the Executive Director approved an allocation of $7.35 million in April 1990 for a "first tranche" of activities and a further $6.86 million in December 1990 for a "second tranche" of activities.

19. The Executive Director will approve further allocations in 1991 as and when sufficient funds are available, taking into account the need for sufficient cash balances at the end of 1991 to finance the 1992 programme in the first few months of that year before the annual flow of contributions can be expected.

II. THE BIENNIUM 1992-1993

A. The outlook for resources

20. The Executive Director is planning the programme for 1992-1993 on the assumption that contributions will continue to increase at a rate of 35 per cent per annum during 1992 and 1993, resulting in total contributions of $100 and $135 million respectively for the two years. On the basis of this assumption, total resources for 1992-1993 are estimated as follows:

	Millions of dollars
Balance of Fund brought forward from 1991	24.88
Contributions for 1992-1993	235.00
Other income	6.00
Less change in financial reserve	(3.41)
Total resources	262.47

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B. The planned use of resources

21. By its decision 15/46, paragraph 13, the Governing Council requested the Executive Director to draw up a programme for Fund activities and Fund reserve activities in 1992-1993 of $180 million, consisting of a core programme of $150 million and a supplementary programme of $30 million. This decision did not specify the level of the Fund Programme reserve, although in document UNEP/GC.15/10/Add.3/Supplemement 1, the Executive Director suggested that the Fund Programme reserve be established at $10 million.

22. On the basis of the foregoing projection of the resources available in the 1992-1993 biennium, the following use of resources is proposed:

	Million of dollars
Programme and programme support costs*	44.00
New office accommodation*	1.89
Fund programme activities	180.00
Fund programme reserve activities	10.00
Less: underspending	(17.10)
Total expenditure	218.79
Balance carried forward to 1994	43.68

23. The programme as set out in paragraph 22 above is projected to leave some $43.68 million available at the end of 1993, always provided that total contributions increase by 35 per cent per annum. A balance of $43.68 million, if achieved, can be considered as greater than necessary for the financing of activities in the first few months of 1994 and, accordingly, the Executive Director suggests that in the event that contributions are paid in 1992 and 1993 at the level indicated in this document, an "additional programme" should be approved at a level of $25 million that, as in 1990-1991, would be released as and when resources become available.

24. Accordingly, the Executive Director requests the Governing Council to approve, firstly, an appropriation for Fund Programme activities at the full programme level of $180 million with a further appropriation of $10 million for the Fund Programme reserve. Secondly, and in addition, he requests the Governing Council to approve an "additional programme" of $25 million that will come into effect only if contributions do reach the level indicated above. In the event that contributions do not reach the level projected, the Executive Director will not allocate funding to the "additional programme" and will also control allocations for the $180 million programme within the resources actually available, as he has done in the past, giving priority to core activities. In the event that the "additional programme" were committed in full during the course of 1992-1993, the cash balance at the end of 1993 would be $21.23 million.

25. The Executive Director proposes an apportionment to programmes of the $180 million appropriation he requests as follows:

Proposed apportionment of the appropriation for Fund Programme activities, 1992-1993

Programme/Budget line		Core programme dollars	%	Full programme dollars	%
1.	Atmosphere	5 800 000	4.0	7 000 000	4.0
2.	Water	7 250 000	5.0	8 750 000	5.0
3.	Terrestrial ecosystems	25 375 000	17.5	30 695 000	17.5
4.	Oceans	14 935 000	10.3	18 025 000	10.3
5.	Lithosphere	1 305 000	0.9	1 575 000	0.9
6.	Human settlements and environment	2 755 000	1.9	3 325 000	1.9
7.	Human health and welfare	3 045 000	2.1	3 675 000	2.1
8.	Energy, industry and transportation	9 280 000	6.4	11 200 000	6.4
9.	Peace, security and the environment	870 000	0.6	1 050 000	0.6
10.	Environmental assessment	31 465 000	21.7	37 975 000	21.7
11.	Environmental management measures	8 410 000	5.8	10 150 000	5.8
12.	Environmental awareness	19 140 000	13.2	23 030 000	13.2
13.	Technical and regional co-operation	15 370 000	10.6	18 550 000	10.6
	Total Fund Programme activities	145 000 000	100.0	180 000 000	100.0

26. The Executive Director has set out his proposals for the programme and programme support costs budget for 1992-1993 in document UNEP/GC.16/22. That budget is financed from the Environment Fund and is a first charge on it. If approved in full, it will cost $44.00 million for the biennium and will represent 18.7 per cent of the contributions of $235.00 million assumed in paragraph 20 above.

C. The Fund Programme reserve

27. In accordance with rule 209.3 of the Financial Rules of the Fund, a Fund Programme reserve has been established "to meet unforeseen needs to finance anticipated projects or phases of projects and to meet such other purposes as may be determined from time to time by the Governing Council". The Fund Programme reserve provides a means whereby important activities not anticipated in the approved programme of Fund activities can be approved for implementation without having to wait for the following biennium. In particular, the programme reserve is used to charge additional activities approved in decisions of the Governing Council or to accelerate programmes designated by the Council as priority. In the current biennium, 1990-1991, the Fund Programme reserve was fixed at a level of $4 million. This has proved insufficient to maintain the impetus of priority programmes, particularly the organization of meetings called for by Governments and, accordingly, the Executive Director proposes that for 1992-1993, the Governing Council should approve an appropriation for the Fund Programme reserve of $10 million.

III. THE BIENNIUM 1994-1995

28. In his report on Priority Evolving Environmental Issues (UNEP/GCSS.II/2 and Corr. 1 and 2, para. 158) prepared for the second special session of the Governing Council in 1990, the Executive Director suggested, inter alia, that a target for contributions to the Fund in 1995 be set at $245 million. At the request of Governing Council (decision SS.II/1), details of the basis for this substantially increased target have been drawn up and are included in the Introductory Report of the Executive Director entitled "UNEP in the 1990s" (UNEP/GC.16/4). If the Council were to approve such a target, Governments would have first to meet the 1992 target of $100 million. If contributions were then to continue to increase at a rate of 35 per cent per annum, contributions for 1994 and 1995 would be $182 million and $245 million respectively.

29. The Council has in the past given guidance to the Executive Director on the level of the programme that he should draw up for the biennium following that under immediate consideration (i.e. 1993-1994). The level of the programme will of course depend on any target set for contributions. On the assumption that the Council were to agree to a target of $245 million for 1995, the following resources are estimated to be available for the 1994-1995 biennium:

	Millions of dollars
Balance of Fund brought forward from 1993 (including unpaid pledges)	21.23
Contributions paid during 1994-1995	427.00
Other income	6.00
Total resources	454.23

30. If the above outlook for resources is accepted by the Council as a planning figure, the Executive Director might wish to seek approval of a programme and programme support cost budget of approximately $52 million, which would then leave some $430 million for Fund Programme and Fund Programme reserve activities, together with the necessary carry-over to 1996. The Executive Director suggests that he be asked to prepare a programme of $430 million, consisting of a core programme of $270 million, a supplementary programme of $50 million and an additional programme of $100 million for use as and when resources become available. The Fund Programme reserve of, say, $10 million would be regarded as over and above that programme total. The flow and use of resources for such a programme is included in the annex to this document.

31. By its decision 15/46 paragraph 13, the Governing Council authorized the Executive Director to enter into some forward commitments for the next biennium, that is for 1992-1993. As on that occasion, the Executive Director will seek from the Council at its sixteenth session, approval to commit funds in the biennium beyond that covered by the programme budget for 1992-1993, i.e., in 1994-1995. However, while he requested such authority only in the amount of $16 million for 1992-1993, for 1994-1995 he requests authority to commit up to $20 million. This increase is justified by the increase in the size of the programme expected for 1994-1995.

IV. THE FINANCIAL RESERVE

32. The financial reserve of the Environment Fund represents a reserve of cash over and above the "Balance of the Fund". It is accounted for within the statement of assets and liabilities of the Fund in accordance with rule 208.2 of the Financial Rules of the Fund. The financial reserve, which is not to be confused with the Fund Programme reserve was established in accordance with rule 209.2 of the Financial Rules, viz "There shall be established a financial reserve, the level of which shall be determined from time to time by the Governing Council on the recommendation of the Executive Director. The purposes of the financial reserve shall be to guarantee the financial liquidity and integrity of the Fund, to compensate for uneven cash flow and to meet such other similar requirements as may be decided upon by the Governing Council. The latter shall keep the level and composition of the financial reserve under constant review, taking into account the estimated income and expenditure for the following biennium."

33. The Governing Council last considered the level of the financial reserve at its fourteenth session and in paragraph 14 of its decision 14/36, it requested the Executive Director "to adjust the financial reserve in 1988 to a level equivalent to 7.5 per cent of the total programme of the Environment Fund approved by the Council for 1988-1989". The total programme approved for 1988-1989 was $87,846,300 million and the financial reserve was accordingly established in the accounts of the Environment Fund at a level of $6,588,473. The financial reserve was not considered by the Council at its fifteenth session and it remains at the level established in 1988.

34. For 1992-1993, the Governing Council is being asked to approve an aggregate programme of $234 million, 2.7 times the programme approved for 1988-1989. If Governing Council were to apply the same percentage of 7.5 to the aggregate programme proposed for 1992-1993, the Executive Director would have to recommend to the Council that the financial reserve be raised to $17.55 million. Although $17.55 million is equivalent to less than two months average expenditure, taking into account the projected balance of the Fund at the end of each year as shown in the annex to this document, the Executive Director proposes that the financial reserve be raised from its current level of $6,588,473 million to $10 million, equivalent to approximately one month's expenditure to enable him to maintain the liquidity of the Fund at all times as he has been requested regularly at each session of the Governing Council.

ANNEX

FLOW AND USE OF RESOURCES OF THE FUND THROUGH 1995

	1990 Estimate CC	NCC	TOTAL	1991 Projection	1992 Projection	1993 Projection	1994 Projection	1995 Projection
RESOURCES								
(a) Balance of Fund on 1 January	19.03	11.52	30.55	34.16	24.88	17.58	21.23	9.23
(b) Contributions paid by 31 December 1990	43.27	6.23	49.50	0.00	0.00	0.00	0.00	0.00
(c) Estimated contributions due for years shown	2.74	0.06	2.80	74.00	100.00	135.00	182.00	245.00
(d) Miscellaneous income	3.00	-7.67	-4.67	3.00	3.00	3.00	3.00	3.00
(e) Conversion from non-convertible currency balances (PPSC)*	0.18	-0.18	0.00	0.00	0.00	0.00	0.00	0.00
(f) Change in financial reserve	0.00	0.00	0.00	0.00	-3.41	0.00	0.00	0.00
TOTAL RESOURCES	68.22	9.96	78.18	111.16	124.47	155.58	206.23	257.23
CLAIMS ON RESOURCES								
(a) Programme and programme support costs	13.48	0.00	13.48	18.78	21.00	23.00	25.00	27.00
(b) -Fund Programme activities	25.89	4.96	30.85	42.82	90.00	108.00	160.00	182.00
(c) -Fund Programme reserve activities	1.50	0.00	1.50	2.80	5.00	6.00	5.00	6.00
(d) -Additional programme	5.21	0.00	5.21	30.83	10.00	17.00	50.00	60.00
Full programme (i+ii+iii+iv+v+vi)	32.60	4.96	37.56	76.46	105.00	131.00	215.00	248.00
(i) signed commitments Fund programme activities	25.89	4.96	30.85	27.12	2.01	0.14	0.00	0.00
(ii) rephasing of commitments from previous years	0.00	0.00	0.00	7.02	11.47	21.00	19.65	43.00
(iii) necessary extensions and new projects	0.00	0.00	0.00	39.12	86.52	104.86	190.35	200.00
(iv) signed commitments Fund programme reserve activities	1.50	0.00	1.50	0.39	0.00	0.00	0.00	0.00
(v) Fund Programme reserve required	0.00	0.00	0.00	1.61	5.00	5.00	5.00	5.00
(vi) signed commitments supplementary programme	5.21	0.00	5.21	1.20	0.00	0.00	0.00	0.00
(e) Project commitments to be cancelled or rephased to later years	-6.52	-0.50	-7.02	-11.47	-21.00	-19.65	-43.00	-37.20
(f) Total project expenditure (b+c+d-e)	26.08	4.46	30.54	64.99	84.00	111.35	172.00	210.80
(g) New premises expenditures	0.00	0.00	0.00	2.51	1.89	0.00	0.00	0.00
(h) TOTAL CLAIMS (a+f+g)	39.56	4.46	44.02	86.28	106.89	134.35	197.00	237.80
BALANCE OF FUND ON 31 DECEMBER	28.66	5.50	34.16	24.88	17.58	21.23	9.23	19.43

* Programme and Programme Support Costs.